

Monthly ETF Bulletin: March 2022

06 April 2022

ETF-related Headline News & Information

United States

Morgan Stanley will launch an ETF platform later this year, memo says (29 Mar 2022, CNBC)

- Morgan Stanley is planning to launch an exchange-traded fund platform this year, joining a growing industry on Wall Street and continuing its push into asset management
- “A first-class ETF platform will further enable us to match our world class investment capabilities with the diverse set of investment vehicles our clients increasingly demand,” the memo said

Tech stocks are defying bond warnings in historic QQQ-TLT funds gap (31 Mar 2022, Bloomberg)

- An exchange-traded fund that tracks mega cap companies is outperforming a benchmark ETF that follows long-duration Treasuries in the two weeks since the Federal Reserve began its first tightening cycle since 2018
- The Invesco QQQ Trust Series 1 (QQQ), which tracks the Nasdaq 100 Index, has risen 7.9% since 16 Mar 2022, while the iShares 20+ Year Treasury Bond ETF (TLT) has fallen nearly 1%

Biggest junk bond ETF sheds over \$3 billion as bears double down (01 Apr 2022, CNBC)

- The biggest bout of bearishness in high-yield bonds since the global financial crisis is showing up in one gigantic exchange-traded fund
- Investors have yanked more than US\$3 billion from the US\$14 billion iShares iBoxx High Yield Corporate Bond ETF (HYG) over 7 straight days, the longest streak of outflows since Sep 2020, according to Bloomberg data

China

China ETF investors endure ‘dark’ month as macro factors take over (31 Mar 2022, Financial Times)

- Spooked by the war in Ukraine, anxiety over regulatory crackdowns and Chinese Covid outbreaks, investors are in no mood for more bad news
- US Securities and Exchange Commission named five Chinese companies listed in New York as the first of as many as 270 that face delisting if they do not supply audit documents, investors took fright

Top 5 Traded ETFs by our customers

Ranking based on number of transactions, as of 31 Mar 2022

Lion-OCBC Securities Hang Seng Tech **1**

SPDR Straits Times Index ETF **2**

SPDR Gold Shares **3**

Lion-OCBC Securities China Leader ETF **4**

Direxion Semiconductor Bull 3X ETF **5**

Most Actively Traded ETF Fund Flows, as of 04 Apr 2022

Global

	ETF	Ticker/Country	30D Avg Turnover (USD)
1	SPDR S&P 500 ETF TRUST	SPY US Equity	41.50 billion
2	INVESCO QQQ TRUST SERIES 1	QQQ US Equity	23.82 billion
3	ISHARES RUSSELL 2000 ETF	IWM US Equity	5.37 billion
4	PROSHARES ULTRAPRO QQQ	TQQQ US Equity	5.16 billion
5	ISHARES IBOXX HIGH YIELD CORPORATE BOND ETF	HYG US Equity	3.67 billion

Singapore

	ETF	Ticker/Country	30D Avg Turnover (USD)
1	SPDR STRAITS TIMES INDEX ETF	STTF SP Equity	4.58 million
2	LION-OCBC SEC HS TECH ETF	HST SP Equity	3.24 million
3	ISHARES USD ASIA HIGH YIELD BOND ETF	AHYG SP Equity	1.28 million
4	NIKKO AM SINGAPORE STI ETF	DBSSTI SP Equity	1.19 million
5	LION-PHILLIP S-REIT ETF	SREITS SP Equity	0.51 million

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Hong Kong

	ETF	Ticker/Country	30D Avg Turnover (USD)
1	TRACKER FUND OF HONG KONG-HKD	2800 HK Equity	708.29 million
2	HANGSENG CHINA ENTERPRISES INDEX-HKD	2828 HK Equity	631.74 million
3	CSOP HANG SENG TECH INDEX ETF	3033 HK Equity	106.03 million
4	CSOP HANG SENG INDEX DAILY (2X) LEVERAGED PRODUCT	7200 HK Equity	86.77 million
5	CSOP HANG SENG INDEX DAILY (-2X) INVERSE PRODUCT	7500 HK Equity	86.05 million

For detailed list of ETFs, visit our website and download the [ETF Quick Reference Guide](#).

Featured ETFs

LION-OCBC SECURITIES CHINA LEADERS ETF

Seize the opportunity with 80 China leaders*

Capture the performance of the 80 largest Stock Connect-eligible Chinese companies



Ticker	YYY SP (SGD), YYR SP (RMB)	Ttl Assets (\$\$)	82.67 million	Traded Currency	SGD & RMB
Exp. Ratio	0.62%	Div Yield (%)	N/A	30D Avg Turnover (\$\$)	0.34 million

Lion-OCBC Securities China Leaders ETF is an exchange-traded fund incorporated in Singapore. The Fund seeks to track the performance of the Hang Seng Stock Connect China 80 Index using a direct investment policy of investing in all, or substantially all, of the underlying Index Securities.

*Based on underlying Index Securities of the Hang Seng Stock Connect China 80 Index.

To attain a copy of the prospectus and for more information, visit www.iocbc.com/chinaleaders

LION-OCBC SECURITIES HANG SENG TECH ETF

The future of technology. Seize the opportunity.

Capture the growth potential of the 30 largest TECH-themed Companies listed on the Hong Kong Stock Exchange



Ticker	HST SP (SGD), HSS SP (USD)	Ttl Assets (\$\$)	281.32 million	Traded Currency	SGD & USD
Exp. Ratio	0.68%	Div Yield (%)	N/A	30D Avg Turnover (\$\$)	4.41 million

Lion-OCBC Securities Hang Seng Tech ETF is an exchange-traded fund incorporated in Singapore. The Fund seeks to track the performance of the Hang Seng TECH Index using a direct investment policy of investing in all, or substantially all, of the underlying Index Securities.

To attain a copy of the prospectus and for more information, visit www.iocbc.com/hstetf

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