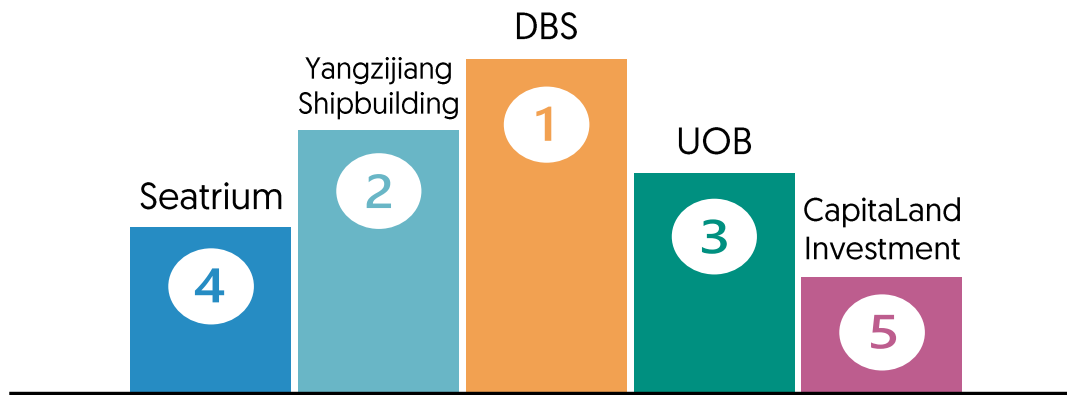


Top 5 stocks traded by our customers Jan 2025

EQUITY STRATEGY TEAM

SG Market



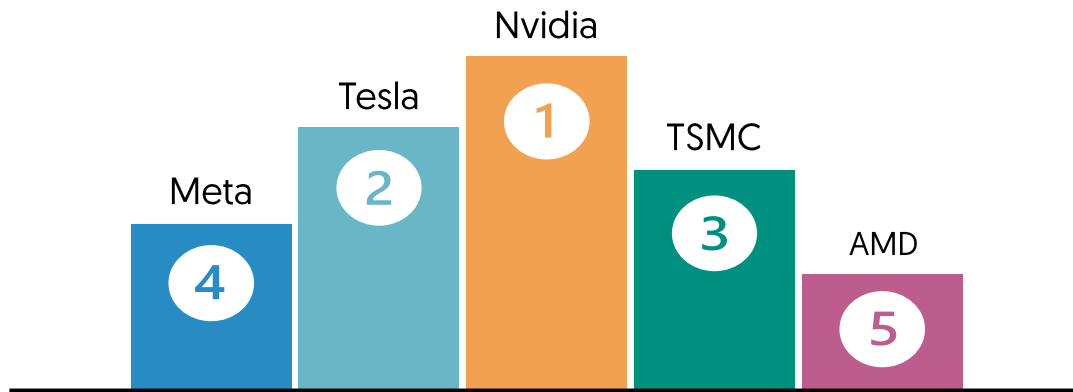
*The Top 5 stocks are based on total traded value by OSPL customers for the month. Ranking as of 31 Jan 2025. All data and information extracted from Bloomberg as of 31 Jan 2025 closing unless otherwise stated. Trendlines drawn on price charts are a visual representation of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only. Only companies with Market cap above SGD 200million will be considered.

	Quick Stock Highlights	Technical Levels & Charting
<p>1 DBS</p>	<ul style="list-style-type: none"> DBS Bank has increased its stake in Shenzhen Rural Commercial Bank to 19.4% from 16.69%, acquiring an additional 2.71% for SG\$295 million (28 Jan 2025, MT Newswires) The signing of the Johor-Singapore Special Economic Zone has likely increased the urgency for DBS to expand its presence in the Malaysian market (22 Jan 2025, Dow Jones Newswires) 	
<p>2 Yangzijiang Shipbuilding</p>	<ul style="list-style-type: none"> Yangzijiang Shipbuilding's share price may pull back further. The share price has been consolidating within a 'pennant' formation with lower highs formed on the technical chart, which signals a possible further pullback (20 Jan 2025, Dow Jones Newswires) Yangzijiang Shipbuilding's earnings are likely to benefit from the yuan's depreciation trend. (08 Jan 2025, Dow Jones Newswires) 	
<p>3 UOB</p>	<ul style="list-style-type: none"> UOB is forecast to post 4Q 2024 core net profit of S\$1.44 billion. The Singapore bank's net interest margin may have slipped around 2 bps on quarter as asset yields got repriced on lower interest rates (15 Jan 2025, Dow Jones Newswires) UOB's earnings growth could come in at mid single digits for 2025 compared with consensus expectations for flat or marginally positive earnings, amid an improved net interest margin outlook (13 Jan 2025, Dow Jones Newswires) 	
<p>4 Seatrium</p>	<ul style="list-style-type: none"> Seatrium was awarded a heavy lift vessel contract by Japan-based Penta Ocean Construction. The vessel will be the fifth and largest vessel to be added to the Japanese company's fleet (28 Jan 2025, MT Newswires) The shipbuilder's legacy projects are in final stages of completion and could be delivered by early 2025. After completion of these contracts, the shipbuilder's gross margin should continue to have improved in 2H 2024 and beyond (21 Jan 2025, Dow Jones Newswires) 	
<p>5 CapitaLand Investment</p>	<ul style="list-style-type: none"> CapitaLand Investment placed Chinese wholly owned subsidiaries Dongguan Kaipa Corporate Management and Guangzhou Sheng Jia Investment and Development under members' voluntary liquidation (21 Jan 2025, MT Newswires) CapitaLand Investment made several key executive appointments as part of the company's leadership renewal process (15 Jan 2025, MT Newswires) 	

Top 5 stocks traded by our customers Jan 2025

EQUITY STRATEGY TEAM

US Market



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1 Nvidia

Quick Stock Highlights

- Nvidia's Jensen Huang pledges to 'comply fully' with Trump trade policies as uncertainty looms over chip industry (01 Feb 2025, Yahoo Finance)
- Nvidia and a videogame stock were some of the Nasdaq 100's worst January performers (01 Feb 2025, Dow Jones Newswire)
- The arrival of China's DeepSeek is fanning concerns among investors over whether US tech stocks deserve their rich valuations (27 Jan 2025, Bloomberg)

Technical Levels & Charting



2 Tesla

- Tesla fleshed out plans to launch a robotaxi business Elon Musk is counting on to help usher in next phase of growth, after the company posted quarterly earnings that missed estimates (30 Jan 2025, Bloomberg)
- Tesla will release a software update to about 1.2 million cars in China, which is around half the fleet it's sold in the country, to fix issues with the vehicles' power steering and rear-view cameras that may pose safety risks (24 Jan 2025, Bloomberg)



3 TSMC

- TSMC slide down after U.S. President Donald Trump announced tariffs on Canada, Mexico and China (03 Feb 2024, Reuters)
- TSMC's shares tumbled by the most in nearly six months as trading resumed on 03 Feb 2025, playing catch-up to a global selloff in artificial intelligence-linked stocks last week (03 Feb 2025, Bloomberg)



4 Meta

- Meta Platforms agreed to pay US\$25 million to resolve Donald Trump's claims that his ban from the company's social media networks after the 06 Jan 2021, riot at the US Capitol was illegal censorship (30 Jan 2025, Bloomberg)
- Meta Platforms is discussing reincorporating its business outside of Delaware, where the company has been legally incorporated since its founding in 2004 (01 Feb 2025, Bloomberg)



5 AMD

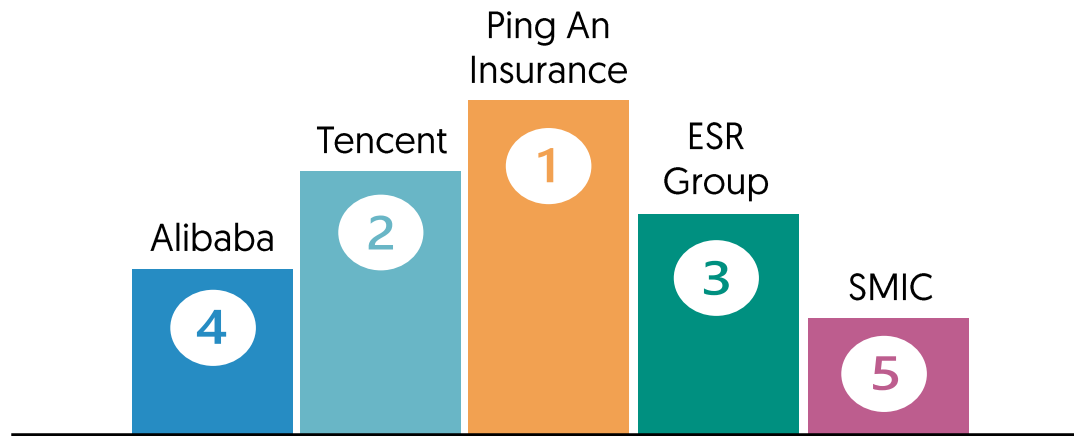
- Advanced Micro Devices can't catch a break. After being hammered along with the rest of the chip sector amid worries over Chinese artificial-intelligence app DeepSeek, the stock was downgraded by Melius Research over competition concerns (28 Jan 2025, Dow Jones Newswire)



Top 5 stocks traded by our customers Jan 2025

EQUITY STRATEGY TEAM

HK Market



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1 Ping An Insurance

Quick Stock Highlights

- China's guidance for insurance companies to invest 30% of new premiums should support investment returns and products. [23 Jan 2025, Bloomberg]
- Chinese insurers' profits can double on average this year, assuming their equity and fund holdings rise 25% or more, which is within reach, as Beijing announced stimulus of 10 trillion yuan in local government debt refinancing [08 Nov 2024, Bloomberg]

Technical Levels & Charting



2 Tencent

- Tencent's cloud computing service has incorporated Chinese AI startup DeepSeek's R1 model into its Hyper Application Inventor application service [03 Feb 2025, MT Newswires]
- Tencent and Alibaba's liquidity may never have been stronger, with US\$140 billion of combined cash holdings providing considerable potential to invest organically, growing their core businesses and increasing cloud and AI offerings [01 Feb 2025, Bloomberg]



3 ESR Group

- ESR Group will partner with US based data center firm CloudHQ to jointly build, fit out and operate a US\$2 billion data center facility in Osaka, Japan. The 2 companies will operate the Cosmosquare Data Center campus, which targets to deliver 130 gigawatts of data center capacity over 3 phases. Phase 1 will be available for service in June 2025 and will provide 25 megawatts of data center capacity [16 Jan 2025, MT Newswires]



4 Alibaba

- Abundant liquidity, including US\$79 Billion of total cash and tens of billions more annual free cash flow, reduces its credit and spread risks despite uncertainty about structural transformation and decisions on asset spinoffs and IPOs [31 Jan 2025, Bloomberg]
- The release of Qwen2.5-Max, an advanced AI model, which Alibaba says outperforms several leading AI systems in key benchmarks [30 Jan 2025, AFP]



5 SMIC

- SMIC should be able to report 30% plus sales growth in 4Q, mirroring consensus, with gross margin holding steady despite the seasonal slowdown. Revenue is underpinned by rising orders from local Chinese chip designers seeking secure local supply chains, combined with higher average selling prices from an expanded 12-inch wafer offering [30 Jan 2025, Bloomberg]



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