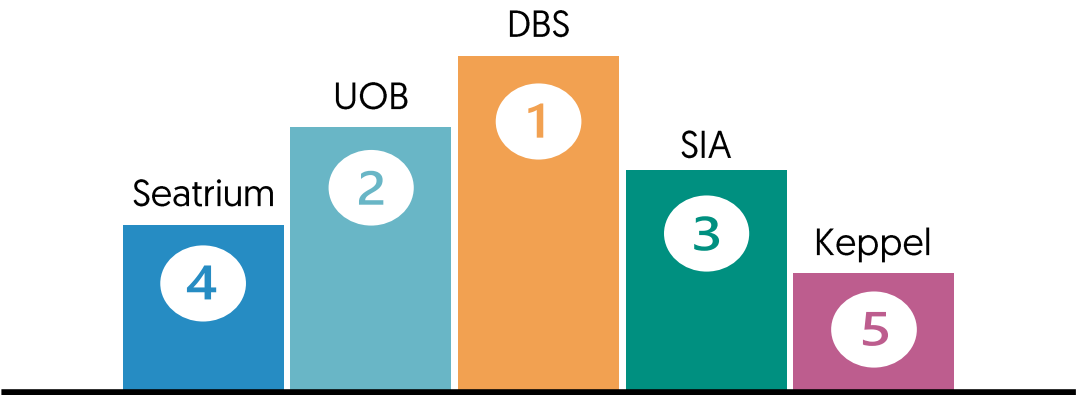


# Top 5 stocks traded by our customers Feb 2024

EQUITY STRATEGY TEAM

SG Market



*\*The Top 5 stocks are based on total traded value by OSPL customers for the month. Ranking as of 29 Feb 2024. All data and information extracted from Bloomberg as of 01 Mar 2024 closing unless otherwise stated. Trendlines drawn on price charts are a visual representation of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only. Only companies with Market cap above SGD 200million will be considered.*

1  
DBS

## Quick Stock Highlights

- DBS said its net profit for the fourth quarter rose mainly because of higher fees and commission income, and announced higher payout to its shareholders [07 Feb 2024, Dow Jones Newswires]
- DBS has received regulatory approval to underwrite debt financing instruments for non-financial companies in the China Interbank Bond market, making it the first Southeast Asian-headquartered bank to receive the license [14 Feb 2024, Dow Jones Newswires]

## Technical Levels & Charting



2  
UOB

- UOB says expect low single-digit loan growth in FY24 [22 Feb 2024, Reuters]
- UOB's fourth-quarter net profit rose thanks to higher non-interest income and fee-related revenues [22 Feb 2024, Dow Jones Newswires]
- UOB reported a second-half profit attributable to equity holders of SG\$2.79 billion, or SG\$0.0325 per share, up from SG\$2.56 billion, or SG\$0.0314 per share, a year earlier [22 Feb 2024, MT Newswires]



3  
SIA

- SIA may enjoy higher-for-longer passenger yields as other airlines in the region deal with manpower shortages and other operational issues [21 Feb 2024, Dow Jones Newswires]
- Singapore Airlines outlook warning casts a shadow over air show [21 Feb 2024, Reuters]
- SIA' 3Q earnings missed earnings estimates, with the increase in net fuel costs a standout factor [22 Feb 2024, Dow Jones Newswires]



4  
Seatrium

- Seatrium and its consortium partner GE Vernova will build the third offshore wind project in the Netherlands for TenneT [19 Feb 2024, MT Newswires]
- Seatrium's attributable loss widened to SG\$1.68 billion in the second half of 2023, compared with SG\$118.3 million in the year-ago period [26 Feb 2024, MT Newswires]
- Seatrium reaches settlement with Brazilian authorities over payoffs probe [26 Feb 2024, MT Newswires]



5  
Keppel

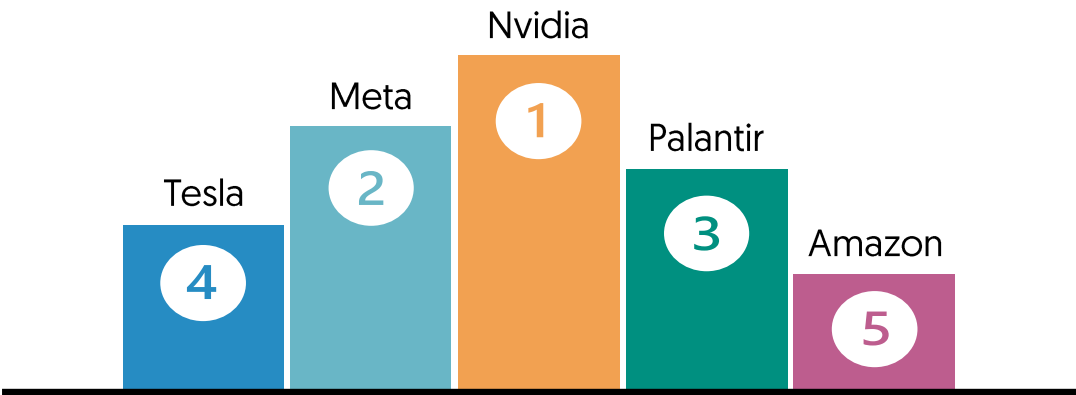
- Keppel's profit attributable to shareholders climbed 2.5% to SG\$439.9 million in the second half of 2023 from SG\$429.1 million a year ago [01 Feb 2024, MT Newswire]
- Keppel placed four of its subsidiaries under "member's voluntary liquidation" and is not going to have any material impact on the company's financial performance for the year ended 31 Dec 2023 [26 Feb 2024, MT Newswire]



# Top 5 stocks traded by our customers Feb 2024

EQUITY STRATEGY TEAM

US Market



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## 1 Nvidia

### Quick Stock Highlights

- Nvidia tops US\$2 trillion valuation and pushes market higher [25 Jan 2024, Reuters]
- Nvidia's technological expertise is highlighted through its partnership with Meta to develop what is claimed to be the 'world's fastest AI supercomputer.' This collaboration is a significant endorsement of Nvidia's advanced technology and its pivotal role in shaping the future of technology [02 Mar 2024, TradingView]

### Technical Levels & Charting



## 2 Meta

- Meta Platforms opens new tab is planning to release the newest version of its artificial-intelligence large language model Llama 3 in Jul 2024 which would give better responses to contentious questions posed by users [28 Feb 2024, Reuters]
- The European Commission said it was looking into whether the Instagram and Facebook subscription options for no ads comply with the Digital Services Act [01 Mar 2024, MT Newswires]



## 3 Palantir

- Palantir's Q4 earnings confirmed an acceleration in its US commercial business as it closed out its first GAAP profitable year. Shares are reflecting the optimism surrounding Palantir's commercial segment and bottom line expansion. Revenue acceleration stemming from the commercial business is the major story for Palantir through 2024 and into 2025, with revenue growth poised to accelerate from 17% last year to 20% this year and nearly 21% in 2025 [15 Feb 2024, Forbes]



## 4 Tesla

- Tesla unveiled new incentives, including insurance subsidies, to woo consumers in the world's largest auto market, where the US electric vehicle giant is in a protracted price war against entrenched rivals such as BYD [01 Mar 2024, Reuters]
- Lawyers for a Tesla shareholder who helped scuttle Elon Musk's US\$55.8 billion compensation package asked a Delaware court to approve legal fees worth about US\$5.6 billion [02 Mar 2024, Dow Jones Newswires]



## 5 Amazon

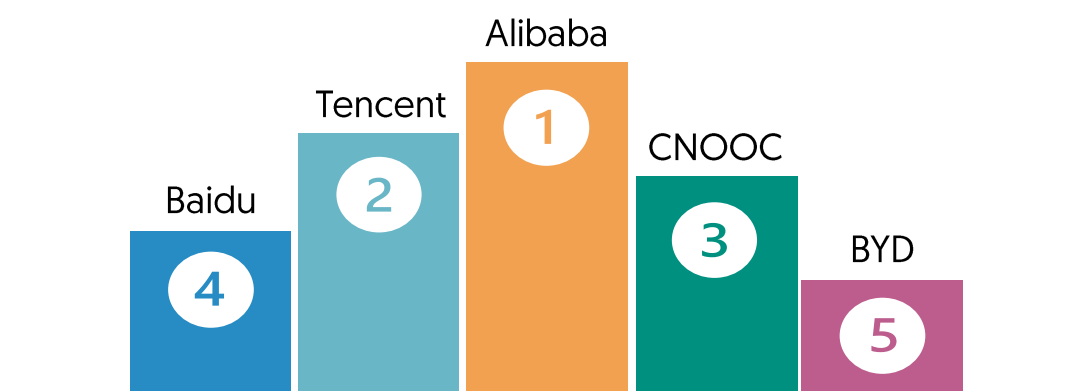
- Amazon Web Services Mexico (AWS), a unit of Amazon.com, announced that it will invest over US\$5 billion to open a cluster of data centres in Mexico, amid growing demand for cloud services as more firms adopt new technologies [26 Feb 2024, The Business Times]
- Amazon lost nearly US\$1 billion on its Rivian investment. Amazon is Rivian's largest shareholder with a stake of about 158.4 million shares, or 16.6% of the shares outstanding [27 Feb 2024, Morningstar]



# Top 5 stocks traded by our customers Feb 2024

EQUITY STRATEGY TEAM

HK Market



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## 1 Alibaba

- Quick Stock Highlights**
- Alibaba led the largest single financing round for a Chinese artificial intelligence startup, the latest in a string of sizable investments that suggest the e-commerce firm is again deploying capital in the hunt for growth [27 Feb 2024, Bloomberg]
  - Alibaba Cloud said it will slash prices of some of its products by as much as 55%, its most severe price cut to date, amid intensifying competition to attract heavy users, particularly artificial intelligence software developers [29 Feb 2024, Reuters]

### Technical Levels & Charting



## 2 Tencent

- Tencent takes control of Chinese gaming studio behind Swords of Legends franchise in latest diversification move [05 Feb 2024, SCMP]
- Tencent is working with the Ministry of Culture and Tourism to use digital technology to renew traditional Chinese opera [12 Feb 2024, SCMP]



## 3 CNOOC

- CNOOC began operations for its aquaculture project that uses liquefied natural gas cold energy in Guangdong, China [07 Feb 2024, Reuters]
- CNOOC has received government approval to build a second berth at its LNG receiving terminal in Yancheng in eastern Jiangsu province [20 Feb 2024, Reuters]
- CNOOC has discovered an additional 40 million cubic meters of proven oil and gas reserves at its Bozhong 26-6 field [26 Feb 2024, Reuters]



## 4 Baidu

- Baidu reported modest revenue growth in the three months to end-December as the Beijing-based company's big investments in AI begin to pay off. Baidu posted revenue of 35 billion yuan (US\$4.9 billion) for the quarter, up 6% year on year and in line with consensus analysts' estimates [28 Feb 2024, SCMP]



## 5 BYD

- BYD showcased its Yangwang U8 at the Geneva car show, a luxury plug-in hybrid SUV capable of floating in the event of accidents involving water [27 Feb 2024, Reuters]
- BYD is looking for a location in Mexico to set up a factory aimed at boosting the company's share of the local market [28 Feb 2024, Reuters]



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