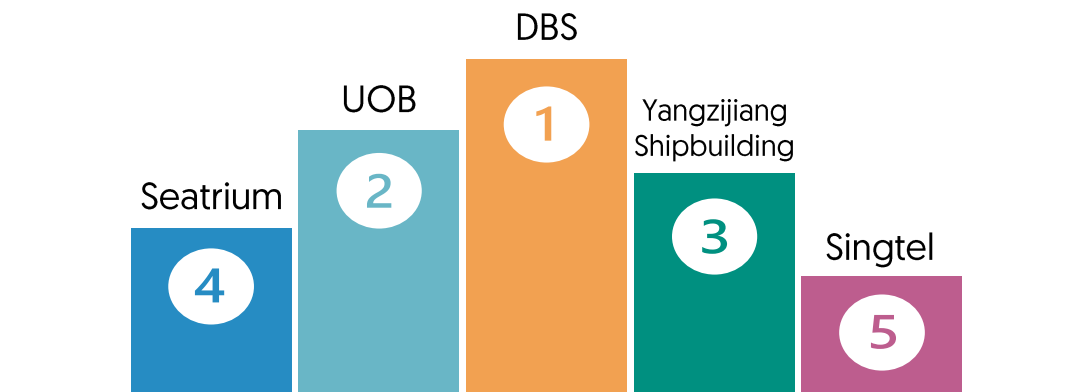


Top 5 stocks traded by our customers Apr 2024

EQUITY STRATEGY TEAM

SG Market



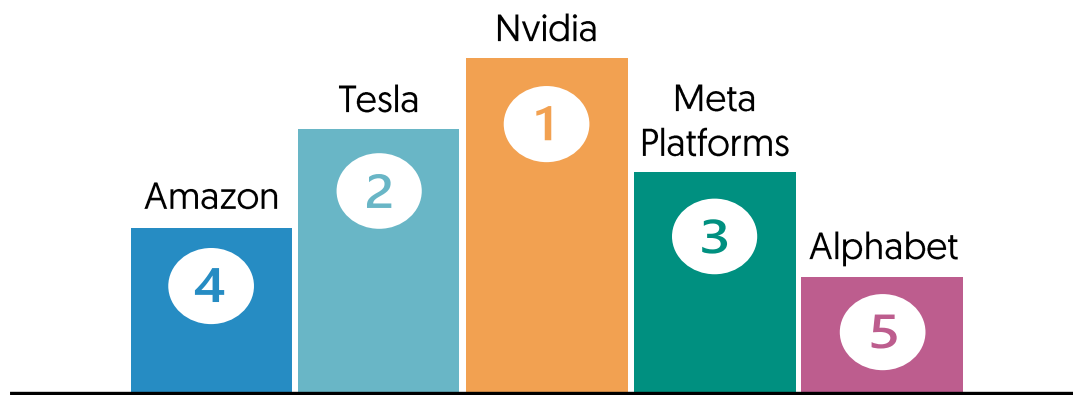
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	Quick Stock Highlights	Technical Levels & Charting
<h1>1</h1> <h2>DBS</h2>	<ul style="list-style-type: none"> DBS 1Q2024 results that trumped expectations with broad-based growth and said it expects net profit to exceed last year's record result (02 May 2024, Reuters) DBS's CEO said its rich clients are becoming more active in trading, which will drive profits. Such momentum will boost DBS's non-interest income growth in its commercial book to mid-to-high teen percentage points for the year (02 May 2024, Bloomberg) 	<p>Resistance 37.00 (Feb 2022)</p> <p>Support 32.00 (Apr 2024) 27.00 (Jun 2022)</p>
<h1>2</h1> <h2>UOB</h2>	<ul style="list-style-type: none"> UOB's speedy integration of Citigroup's retail business in Malaysia, Thailand, Vietnam and Indonesia will extend its SouthEast Asian footprint and boost its deposit base, loan book as well as wealth business (02 May 2024, Bloomberg) UOB drops interest rates for One Account holders, introduces 2 new balance tiers (01 Apr 2024, The Edge) 	<p>Resistance 33.00 (Feb 2022)</p> <p>Support 27.00 (Oct 2023) 25.50 (Sep 2021)</p>
<h1>3</h1> <h2>Yangzijiang Shipbuilding</h2>	<ul style="list-style-type: none"> Yangzijiang Shipbuilding's dividend payments over the next year rose 23% to 8 Singapore cents per share from the previous estimate of 6.5 Singapore cents per share. Forecasts shows that the company's peers will pay an average 0.69% yield in the next 12 months (26 Apr 2024, Bloomberg) 	<p>Resistance 2.06 (12M Consensus Analysts' Target Price)</p> <p>Support 1.60 (Feb 2024) 1.40 (Dec 2023)</p>
<h1>4</h1> <h2>Seatrium</h2>	<ul style="list-style-type: none"> Seatrium announced a S\$100 million share buyback programme, which will be funded using existing cash reserves. The move was on the back of its improved financial standing and its commitment to aligning with shareholder interests (05 May 2024, The Business Times) Seatrium's 2028 Ebitda target of S\$1 billion looks achievable. The stock remains a key beneficiary from the lack of offshore oil-and-gas spending in the past decade, and should also benefit from its renewables exposure (20 Mar 2024, Dow Jones Newswires) 	<p>Resistance 0.120 (Jan 2024) 0.145 (Jul 2023)</p> <p>Support 0.078 (Mar 2024)</p>
<h1>5</h1> <h2>Singapore Telecom</h2>	<ul style="list-style-type: none"> The proposed network-sharing deal with SingTel's Optus could help deliver marginal upside to the consensus call for 2025's earnings per share, powered by lower capital expenses and capital outlays, which could amount to A\$2.37 Billion in savings over 11 years (02 May 2024, Bloomberg) SingTel shares fell on 29 Apr 2024 to a more than 1 week low after it forecast non-cash impairment provisions of US\$3.1 Billion for the second half of its 2024 financial year (30 April 2024, Bloomberg) 	<p>Resistance 2.55 (Apr 2024) 2.65 (Jul 2023)</p> <p>Support 2.30 (Oct 2023) 2.20 (Jul 2021)</p>

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EQUITY STRATEGY TEAM

US Market



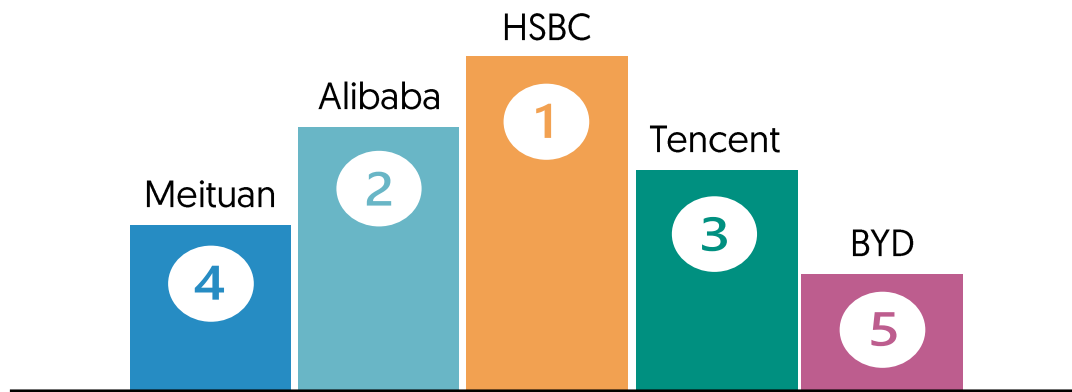
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	Quick Stock Highlights	Technical Levels & Charting
<h1>1</h1> <h2>Nvidia</h2>	<ul style="list-style-type: none"> Analysts are bullish with a consensus price target of US\$949.36 a share. They maintain a consensus rating of "Buy" for Nvidia, with the most recent ratings citing a potential upside of 31.5% from the current price. Positive analyst sentiment is supported by Nvidia's strong technical indicators, including trading above its key moving averages and experiencing buying pressure, which are considered bullish signs (03 May 2024, Business Insider) 	<p>Resistance 994.72 (12M Consensus Analysts' Target Price)</p> <p>Support 750.00 (Feb 2024) 610.00 (Jan 2024)</p>
<h1>2</h1> <h2>Tesla</h2>	<ul style="list-style-type: none"> Tesla's lofty AI dreams already backed into towering valuation. Shares are more expensive than those of Nvidia, Microsoft. Tesla's multiple "is detached from reality" (03 May 2024, Bloomberg) Tesla CEO Elon Musk is working on regulatory approvals to enable customers who own 260-mile model Y's to unlock more range for their cars. The 260-mile range Model Y's built over the past several months have 40-60 miles of range that can be unlocked for US\$1,500 to US\$2,000 (04 May 2024, Bloomberg) 	<p>Resistance 260.00 (Dec 2023) 300.00 (Jul 2023)</p> <p>Support 153.00 (Jul 2023) 110.00 (Dec 2022)</p>
<h1>3</h1> <h2>Meta Platforms</h2>	<ul style="list-style-type: none"> In 2024Q1, Meta's overall revenue rose 27% due to the strength in its ad business. Thanks to various efficiency measures in 2023, operating margin also massively improved from 25% to 38%. The company also expects a strong Q2, with revenue expected to grow by around 18% (04 May 2024, The Motley Fool) Meta unveils AI-powered Ad Tool at Newfronts, including improved creator search for affiliate campaigns, multi-destination product ads for Reels and more (03 May 2024, Bloomberg) 	<p>Resistance 485.00 (Mar 2024) 530.00 (Apr 2024)</p> <p>Support 315.00 (Dec 2023) 230.00 (May 2023)</p>
<h1>4</h1> <h2>Amazon</h2>	<ul style="list-style-type: none"> Amazon and Google have suspended green card applications for immigrants in the United States for the year 2024, a move prompted by recent layoffs in the tech industry, including those at Microsoft (03 May 2024, The Economic Times) Amazon reports US\$143.3 billion in revenue for first quarter of 2024. The company also reported that profit more than tripled, to US\$10.4 billion, topping Wall Street expectations (30 Apr 2024, The New York Times) 	<p>Resistance 218.47 (12M Consensus Analysts' Target Price)</p> <p>Support 168.00 (Feb 2024) 145.00 (Dec 2023)</p>
<h1>5</h1> <h2>Alphabet</h2>	<ul style="list-style-type: none"> Alphabet is making a move it has long avoided by initiating a dividend. The stock will now pay shareholders US\$0.80 per share, joining all of its megatech peers (other than Amazon) by becoming a dividend stock (05 May 2024, The Motley Fool) Google lays off hundreds of 'core' employees, moves some positions to India and Mexico (01 May 2024, CNBC) 	<p>Resistance 194.21 (12M Consensus Analysts' Target Price)</p> <p>Support 145.00 (Feb 2023) 125.00 (Jan 2023)</p>

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HK Market



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1 HSBC

Quick Stock Highlights

- China's Ping An Insurance Group, the biggest Asian investor in HSBC PLC, did not support reappointing chief executive Noel Quinn as a director to the banks board at the its shareholder meeting, a source familiar with the matter told Reuters (04 May 2024, Reuters)

Technical Levels & Charting



2 Alibaba

- Alibaba intends to construct a data center in Vietnam to locally store data to align with the country's legal requirement. It also backs up its data at sever farms in other countries such as Indonesia and Singapore (02 May 2024, VNExpress)



3 Tencent

- Tencent have surged more than 10% in Apr 2024, outperforming the Magnificent Seven and underscoring global investors' growing appetite for China's undervalued mega caps (28 Apr 2024, Bloomberg)
- Tencent further enhances digital payment services for visitors to China, with process streamlined and more overseas wallets linked (15 Apr 2024, PR Newswire Asia)



4 Meituan

- Meituan to debut in Riyadh in first expansion beyond China. KeeTa will debut in Saudi Arabia after Hong Kong success. Founder Wang Xing leads global foray as China market slows (26 Apr 2024, Bloomberg)
- Chinese food delivery group Meituan's revenue beats expectations. It reported a bigger-than-expected 22.6% rise in quarterly revenue (22 Mar 2024, Reuters)



5 BYD

- BYD posted its weakest quarterly profit growth since 2022 while its revenue growth slowed to the lowest level in nearly four years, hit by slowing EV demand and a bruising price war in the world's largest auto market. First-quarter net profit was up 10.6% at 4.57 billion yuan (US\$631.08 million) while revenue grew by 4% to 124.94 billion yuan, BYD said in a stock market filing (29 Apr 2024, Reuters)



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