

Terms & Conditions Governing the Share Financing Interest Rebate Promotion (the “Promotion”)

V07042025

Promotion Period

1. The promotion period shall run from 1 May 2025 to 31 August 2025 (both dates inclusive), or such other period(s) as may be determined by OCBC Securities Private Limited (“OSPL”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You are eligible to participate in this Promotion if you fulfil the following conditions (“Eligible Customer”):
 - (a) You are a new-to-loan margin customer who does not have an existing share financing loan from OSPL between 1 April 2025 and 30 April 2025 (both dates inclusive).
 - (b) During the Promotion Period, you have an existing or successfully open an individual, joint or corporate Share Financing Account with OSPL (“Eligible Account”).
 - (c) During the Promotion Period, you take share financing from OSPL and pledge with OSPL under the Eligible Account a minimum collateral of:
 - (i) S\$5,000 cash (or the equivalent in USD, HKD or AUD); or
 - (ii) S\$5,000 worth of Marginable Securities (or the equivalent in USD, HKD or AUD).
Marginable Securities refers to any securities on https://www.iocbc.com/iwov-resources/sg/ocbc/ospl/PDF/QPL_Collateral_Grading_List.pdf.

Rebates on Share Financing Interest and Fulfilment

3. Subject to these terms and conditions, an Eligible Customer will be entitled to an interest rate of 3.88% (“Promotional Rate”) for share financing taken from OSPL under the Eligible Account. The Promotional Rate applies to the first share financing taken in accordance with paragraph 2(c) above and subsequent share financing taken from OSPL under the Eligible Account before the end of the Promotion Period.
4. Where the Promotional Rate is lower and more favourable than the interest rate pegged to the customer’s account before the Promotion (“Non-Promotional Rate”), the Promotional Rate shall apply and the difference in interest calculated (“Rebate”) will be credited into the Eligible Account by the end of the following month (“Fulfilment Period”). Before the Rebate is credited, the Non-Promotional Rate will be charged in full, and the Eligible Customer is required to maintain sufficient funds for this purpose. For the avoidance of doubt, the Non-Promotional Rate is the interest rate pegged to the customer’s account before the Promotion, and the accounts of new customers will be pegged to OSPL’s default interest rates.
5. Rebates are capped at S\$800 per month per Eligible Customer for the duration of the Promotion Period.

6. Interest Rebate Calculation Example:

If an Eligible Customer takes share financing of S\$1,000,000 at 4.50% per annum for one month under the Eligible Account, the Eligible Customer will be charged interest of S\$3,705.25 (“Interest A”). Interest calculated at the Promotional Rate is S\$3,194.75 (“Interest B”) instead.

The Eligible Customer will be entitled to a Rebate for that month which is the difference (Interest A – Interest B) of S\$510.50. The Rebate is capped at S\$800 per month per Eligible Customer and will be credited to the Eligible Account by the end of the following month. Please refer to the table below for a breakdown of calculation.

Table (A): Breakdown of Calculation Example – Daily Balance & Rebates

Day	Daily Balance	Original Interest Rate Charged (%)	Initial Interest Amount Charged (A)	Promotional Interest Rate (%)	Actual Interest Amount (B)	Rebate (A - B)
1	\$ 1,000,000.00	4.50%	\$ 123.29	3.88%	\$ 106.30	\$ 16.99
2	\$ 1,000,123.29	4.50%	\$ 123.30	3.88%	\$ 106.31	\$ 16.99
3	\$ 1,000,246.59	4.50%	\$ 123.32	3.88%	\$ 106.33	\$ 16.99
4	\$ 1,000,369.91	4.50%	\$ 123.33	3.88%	\$ 106.34	\$ 16.99
5	\$ 1,000,493.24	4.50%	\$ 123.35	3.88%	\$ 106.35	\$ 16.99
6	\$ 1,000,616.59	4.50%	\$ 123.36	3.88%	\$ 106.37	\$ 17.00
7	\$ 1,000,739.95	4.50%	\$ 123.38	3.88%	\$ 106.38	\$ 17.00
8	\$ 1,000,863.33	4.50%	\$ 123.39	3.88%	\$ 106.39	\$ 17.00
9	\$ 1,000,986.73	4.50%	\$ 123.41	3.88%	\$ 106.41	\$ 17.00
10	\$ 1,001,110.14	4.50%	\$ 123.42	3.88%	\$ 106.42	\$ 17.01
11	\$ 1,001,233.56	4.50%	\$ 123.44	3.88%	\$ 106.43	\$ 17.01
12	\$ 1,001,357.00	4.50%	\$ 123.45	3.88%	\$ 106.45	\$ 17.01
13	\$ 1,001,480.46	4.50%	\$ 123.47	3.88%	\$ 106.46	\$ 17.01
14	\$ 1,001,603.93	4.50%	\$ 123.49	3.88%	\$ 106.47	\$ 17.01
15	\$ 1,001,727.41	4.50%	\$ 123.50	3.88%	\$ 106.48	\$ 17.02
16	\$ 1,001,850.91	4.50%	\$ 123.52	3.88%	\$ 106.50	\$ 17.02
17	\$ 1,001,974.43	4.50%	\$ 123.53	3.88%	\$ 106.51	\$ 17.02
18	\$ 1,002,097.96	4.50%	\$ 123.55	3.88%	\$ 106.52	\$ 17.02
19	\$ 1,002,221.51	4.50%	\$ 123.56	3.88%	\$ 106.54	\$ 17.02
20	\$ 1,002,345.07	4.50%	\$ 123.58	3.88%	\$ 106.55	\$ 17.03
21	\$ 1,002,468.64	4.50%	\$ 123.59	3.88%	\$ 106.56	\$ 17.03
22	\$ 1,002,592.24	4.50%	\$ 123.61	3.88%	\$ 106.58	\$ 17.03
23	\$ 1,002,715.84	4.50%	\$ 123.62	3.88%	\$ 106.59	\$ 17.03
24	\$ 1,002,839.47	4.50%	\$ 123.64	3.88%	\$ 106.60	\$ 17.03
25	\$ 1,002,963.10	4.50%	\$ 123.65	3.88%	\$ 106.62	\$ 17.04
26	\$ 1,003,086.76	4.50%	\$ 123.67	3.88%	\$ 106.63	\$ 17.04
27	\$ 1,003,210.42	4.50%	\$ 123.68	3.88%	\$ 106.64	\$ 17.04
28	\$ 1,003,334.11	4.50%	\$ 123.70	3.88%	\$ 106.66	\$ 17.04
29	\$ 1,003,457.81	4.50%	\$ 123.71	3.88%	\$ 106.67	\$ 17.05
30	\$ 1,003,581.52	4.50%	\$ 123.73	3.88%	\$ 106.68	\$ 17.05
Total Interest Charged			\$ 3,705.25		\$ 3,194.75	\$ 510.50
Total Rebate Amount (A - B)			\$ 510.50			

General

- The eligibility of any customer to participate in this Promotion and/or to receive the Rebates shall be determined at the absolute discretion of OSPL. The decision of OSPL on all matters relating to the Promotion shall be final and no correspondence or queries will be entertained.
- OSPL shall have the right to disqualify an Eligible Customer from the Promotion in the following situations:
 - his/her account(s) opened with OSPL are closed before the Rebates are given;

- (b) any of his/her accounts with OSPL is reported for delinquency; or
 - (c) he/she has outstanding contra losses with OSPL which are overdue for more than 21 calendar days.
9. If any Eligible Customer is subsequently discovered to be not entitled or to be ineligible to participate in the Promotion, OSPL reserves the right to (a) forfeit, withdraw or withhold the relevant Rebates at any time; or (b) (where the Rebates has been credited) reclaim the Rebates, or request the relevant Eligible Customer to repay to or compensate OSPL for the Rebates at any time. No person shall be entitled to any payment or compensation from OSPL should any Rebates be forfeited, withdrawn, withheld or if any Rebates are reclaimed by OSPL or an Eligible Customer is asked to repay to or compensate OSPL the relevant Rebates for whatsoever reasons.
10. OSPL may, at any time at its absolute discretion, without notice or assigning any reason therefore, (a) change the terms of the Promotion and/or the duration of the Promotion Period or Fulfilment Period; or (b) replace or substitute the Rebates with any other item. OSPL may also at any time at its sole and absolute discretion, without notice or assigning any reason, therefore, terminate the Promotion or vary, supplement, amend or modify any one or more of these terms and conditions in any manner as it shall deem fit. OSPL shall not be liable to any person for any claims, costs, expenses, loss or damage suffered by any person as a result of the aforementioned matters.
11. The Rebates are strictly not transferable to any party whatsoever. Further, the Rebates are also not exchangeable for cash, other form of credit, or otherwise unless otherwise permitted by OSPL in its sole and absolute discretion.
12. OSPL shall not be responsible for any loss to or damage incurred or suffered by any customer or any other person in connection with the Promotion, howsoever arising, including, without limitation, any error in computing interest, trade commissions and trades, any breakdown or malfunction in any computer system or equipment or any notice which is misdirected or lost in the post.
13. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
14. Without prejudice to these terms and conditions, all participants in the Promotion expressly and irrevocably permit and authorise OSPL to disclose, reveal and divulge information regarding their particulars to the parties involved in organising, promoting and conducting the Promotion.
15. By participating in this Promotion, Eligible Customers hereby agree and consent to the collection, use and disclosure of their personal data by OSPL and its related corporations (collectively, "OCBC Group"), for the purposes of administering this promotion, verifying Eligible Customers' identity, assessing their eligibility for the Rebates, and other reasonable purposes, in accordance with OSPL's Data Protection Policies, accessible via:
- iOCBC Website > Security, Privacy, Policies > Data Protection Policy
16. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Important Notes

Trading in capital markets products and borrowing to finance the trading transactions (including, but not limited to leveraged trading or gearing) can be very risky, and you may lose all or more than the amount invested or deposited. Where necessary, please seek advice from an independent financial adviser regarding the suitability of any trade or capital markets product taking into account your investment objectives, financial situation or particular needs before making a commitment to trade or purchase the capital markets product. In the event that you choose not to seek advice from a financial adviser, you should consider whether the capital markets product is suitable for you. You should consider carefully and exercise caution in making any trading decision whether or not you have received advice from any financial adviser.

Risk warning for Share Financing

Borrowing to finance the trading of securities (leveraging/gearing) carries a high degree of risk. If the value of the collaterals declines substantially, falling below the maintenance margin requirement, you may be called upon to deposit substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds or reduce your loan within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account.