

1) When will the cheque-free initiative start?

We will be going cheque-free from 2 August 2021 onwards starting with corporate action transactions and cash distributions.

2) How will I receive funds without cheques?

For SGD:

GIRO

GIRO enables funds to be conveniently deducted from or credited directly to your designated bank account automatically.

Electronic Payment for Shares (EPS)

EPS is only automatic for funds paid to you. You will need to initiate every payment to us via the ATMs, phone banking or internet banking services made available by your bank. Do reach out to your Trading Representative if you need further assistance on how to set up and use EPS.

For foreign currencies:

Corporate action transactions and cash distributions will continue to be credited into your trading account.

3) How do I pay for handling fees incurred for corporate action transactions and cash distributions without cheques?

For SGD:

GIRO

If you have set up GIRO, payments in SGD currency can be deducted from your designated bank account for a hassle-free experience.

Other digital payment modes

If you do not set up GIRO, you would need to make payment via other digital modes, such as Electronic Payment for Shares (EPS), Telegraphic Transfer, PayNow, and Bill Payment. You can refer to [more details here on to use these digital payment modes](#). Please notify your Trading Representative of the details immediately upon execution of each transaction for them to confirm your payment.

For foreign currencies:

GIRO and EPS can only support SGD hence for all other currencies, please pay via Telegraphic Transfer. Please notify your Trading Representative of the details immediately upon execution of each transaction for them to confirm your payment.

4) How do I set up a GIRO arrangement?

Complete this [GIRO form](#) and mail it to us at the below address by 15 July 2021 for your GIRO arrangement to be effective by 2 August 2021. Upon successful application, you will receive a letter from us.

Attention: Customer Service

OCBC Securities Pte Ltd

18 Church Street, #01-00, OCBC Centre South

Singapore 049479

5) What happens if I do not set up any GIRO or EPS arrangements by 2 August 2021?

For payments in SGD, corporate action transactions and cash distributions will be deducted from and credited directly into your OCBC Securities trading account.

6) What if I submit the GIRO form after the cut off time?

We will still process your GIRO application accordingly. However, if your GIRO arrangement is not set up in time, any corporate action transactions and cash distribution payments will be credited to your trading account in the meantime until the GIRO arrangement takes effect.

7) How do I withdraw funds that have been credited into my trading account?

You can contact your Trading Representative to request for a fund withdrawal.

Not sure who your Trading Representative is? Follow these three simple steps to find out.

1. Log in to your iOCBC online trading account
2. Click on "Account Mgmt" on the top menu
3. Select "Account Details" to view your TR's contact details

8) How do I know that corporate action transactions and cash distributions have been deducted from or credited into my trading account?

You can view the details in your monthly statements. Here is a [guide on how to read your statements](#).